

Lumber City Development Corporation
Minutes of the Board of Directors
March 20th, 2024 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:31 pm by Vice Chairman David Gross at 500 Wheatfield Street. Roll call was taken, and the following Directors were present:

David Gross	Joe Fonzi	Robert Schmigel
Mitch Banas	Kristen Francemone	Austin Tylec
Ed Janulionis	April Gampp	Christopher Wallak

Excused: Doug Taylor, Andrea Moreau, Garry Kraus, Amy Usiak

Also present: Community Development Director Laura Wilson

2023 Audit Presentation- EFPR

David Urban from EFPR presented the 2023 LCDC Audit to the Board. David answered all questions.

Resolution: Moved by Director Schmigel

That the Board of Directors approves the 2023 Audit as presented

Seconded by Director Tylec and unanimously approved.

Minutes Review

The minutes from the February 21st 2024 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Tylec

That the Board of Directors Approves the minutes of the February 21st 2024 Board meeting.

Seconded by Director Schmigel and unanimously approved.

Treasurer's Report:

The February 2024 Treasurer reports were included in the Board packet. Laura Wilson went over the details and answered all questions. The January report indicated a total in all accounts to be \$588,716.22

Resolution: Moved by Director Tylec

That a motion is made to approved the February 2024 Treasurer reports

Seconded by Director Schmigel and unanimously approved.

LCDC Project Updates:

The March 2024 Project Summary Report was included in the board packet. Laura Wilson provided a summary and answered all questions.

Committee Reports:

Projects Review: The Projects Committee did not hold a meeting

Finance and Loan Review Committee: The Finance and Loan review committee did not hold a meeting.

Human Resources: The HR committee did not hold a meeting

Marketing: The Marketing Committee did not hold a meeting

Governance: The Governance Committee did not hold a meeting

City Project Updates:

The March 2024 Update was included in the Board Packet. Laura Wilson provided a summary of the updates and answered all questions.

Old Business:

Other Activities: 2/23- DRI Design RFPs due, 2/26- Oliver Street merchants, 2/27- Council discussion re: 500 Wheatfield, 2/29- Ibero Business Center Advisory Committee, 2/29- Chamber Economic Development, 3/ 4- WNY DRI Forum, 3/6- Call with Alliance Homes, 3/6- Investigative Post Community Development Committee, 3/7- 126 Wheatfield/74 Webster Bid Docs due, 3/12-NTBGO Council Meeting, 3/13/- LN Executive Committee, 3/13- NT Library Presentation, 3/14- Riv Annoucement, 3/19- Niagara County Economic Development Committee, 3/20- TVGS Bid Docs due

The next LCDC Board Meeting will be held on April 17th, 2024

A motion was made by Director Tyeck to adjourn the Board Meeting at 6:45 pm, seconded by Director Schmigel and unanimously approved.

Respectfully Submitted,

Laura K. Wilson

Laura Wilson
Executive Director
March 21st, 2024